

Government of Pakistan
Revenue Division
Federal Board of Revenue
Inland Revenue

File
notification

Islamabad, the 11th November, 2021.

Notification
(Income Tax)

S.R.O. 1457(I)/2021.— In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government, in its decision vide Case No. 1028/35/2021, dated the 27th October, 2021, is pleased to direct that the following further amendments shall be made in the Second Schedule to the said Ordinance, namely:—

In the aforesaid Schedule, —

- (i) in Part I, in clause (66), in sub-clause (1), in the Table 1, after S. No. (lvi) and entry relating thereto, the following new S. No. and corresponding entry relating thereto shall be added, namely:—

“(lvii) The Pakistan Global Sukuk Programme Company Limited.”;
and

- (ii) in Part IV,—

- (a) for clause (95), the following shall be substituted, namely:—

“(95) The provisions of sections 147, 151, 152, 236A and 236K shall not apply to the Second Pakistan International Sukuk Company Limited, the Third Pakistan International Sukuk Company Limited and The Pakistan Global Sukuk Programme Company Limited, as a payer.”;

- (b) for clause (96), the following shall be substituted, namely:—

“(96) The provisions of sections 151, 153, 155 and 236C shall not apply to the Second Pakistan International Sukuk Company